

***KY Teachers' Retirement System
Medical Insurance Trust Holdings
December 31, 2014***

Domestic and International Equities	Shares/Units
Black Rock Fund B	267,005,381

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Fixed Income	Par Amount
American Honda Fin	900,000
Bank Of Nova Scotia	1,000,000
Caterpillar Finance	5,000,000
Chevron Corp	2,068,000
Directv Holdings	2,590,000
Fannie Mae	1,500,000
Freddie Mac	5,000,000
McDonalds Corp	2,000,000
Merck & Co Inc	1,565,000
NYSE Euronext	2,292,000
Toyota Motor Credit	5,000,000
Yum! Brands Inc	5,000,000

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Real Estate	Par Amount
Landmark Real Estate VII	949,589
Carlyle Realty VII	68

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Cash Equivalents	Par Amount
Cash Equivalents	20,227,968

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Alternative Investments	Capital Contributed
Actis Global IV	1,622,840
Fort Washington PE Opp. III	400,000
Landmark XV - Medical	1,027,424
Ft. Washington VII	2,431,001
Fort Washington VIII	480,981
NGP Natural Resources XI Med	56,496

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Additional Category	Capital Contributed
Highbridge Specialty III Med	3,818,628
Marathon European Credit II	2,718,252
Medical - Marathon Credit Fu	20,265,024
Medical Ins. Ft Washington Hi Yd	63,623,214
Medical Ins. Shenkman Capital	26,453,399